

The analysis of how Latin American and Caribbean economies participate in different segments of GVCs is at the heart of the current work agenda of the Economic Commission for Latin America and the Caribbean, which focuses on how structural change and productivity gains can promote economic development with equality. This volume builds on the relevant literature and suggests that the movement of firms to higher value added activities in GVCs requires them to step up their innovation efforts and develop new products and processes. Success in improving market shares and value added will depend, however, on which firms innovate most. Hence, innovation is a necessary but insufficient for increasing value added and market shares. Evidence suggests that since the 2008 economic crisis, the participation of Latin America and the Caribbean in global production networks has increased.

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Scant empirical evidence is available on how the Latin American and Caribbean region participates in global value chains (GVCs) and what drives this process. Book/Printed Material Global value chains and world trade: prospects and Economic Commission for Latin America and the Caribbean (ECLAC), Global value chains and world trade: Prospects and challenges for Latin America Economic Commission for Latin America and the Caribbean (ECLAC) expressed in this book are those of the authors and do not necessarily coincide with those of . Global value chains in Latin America: A development perspective .

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